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Forward Looking Statement

- **Except for historical information, this “Power Point Presentation” contains forward-looking statements, which may not be based on historical fact.**
- **Such forward-looking statements involve known and unknown risks, uncertainties, and other factors which may cause actual results, events or developments to be materially different from the results, events, developments expressed or implied by such forward-looking statements.**
- **Such factors include, among other things, risks associated with the oil and gas industry generally, commodity prices, the ability to protect the Corporation's intellectual property, long-term capital requirements and IROC's stage of development.**
- **Each factor should be considered carefully and readers are cautioned not to place undue reliance on such forward-looking statements.**
- **IROC assumes no responsibility to up date any of the forward looking statements made herein**



IROC ENERGY SERVICES

Corporate Overview



...we're ready

Corporate Profile

- TSX-Venture: ISC – 43,454,971 shares outstanding
- Market Capitalization of \$41.3 million (Sept 9, 2010)
- Total Debt of ~\$17.4mm and Net Debt of ~\$9.0mm (June 30, 2010)
- Current banking facility of \$32.5mm expandable to \$52.5mm to accommodate acquisitions
- NCIB initiated and active
- Operating primarily in Western Canada with International exposure through our technology business
- IROC's Drilling and Production Services include:
 - 35 Well Servicing Rigs and equipment – **Eagle Well Servicing**
 - Oilfield Rental Services – **AERO Rental Services**
- IROC's Technology Services include:
 - Manufacture, distribution and installation of down hole pressure and temperature measurement tools – **Canada Tech**



- Presently operating 35 newly built service rigs in Western Canada with most recent rigs deployed in Q1 2010
 - Operations centered in Red Deer, Lloydminster, Estevan and Grande Prairie
 - Growth opportunities remain as we strive to achieve optimum operating levels in each of our bases
 - First rigs built in late 2004 with controlled internal growth providing Eagle with the newest fleet of equipment in the public markets
 - New replacement cost of assets ~ \$85mm
 - One new build in progress with delivery in Q4 2010
 - Represents 69% of revenues TTM
- Competitive Advantages
 - New equipment adapted to meet the changing needs of our customers in the WCSB
 - All 35 rigs crewed as we head into winter season
 - Trained, competent field personnel for each of our rigs
 - Cost efficiencies achieved from new fleet
 - Utilization of new technology provide superior product for customer



- AERO Rental Services provides surface pressure control assets, tubulars, power swivels and handling equipment
- Represents 10% of ISC revenues TTM and is increasing
- Replacement cost of assets ~ \$12mm
- Experienced team of pressure control professionals
- Based in Western Canada with exposure to both the completion, work over and deep drilling sectors of the industry
- Quality Equipment Fleet with new or refurbished assets
- Recent acquisition of Trust Energy Services expands scope of our equipment inventory giving us greater access to the resource plays in Western Canada
- Internal growth potential is obvious as HZ activity increases



Canada Tech

- A highly specialized technology company that develops, manufactures, distributes and installs a wide range of memory gauges and permanent monitoring systems for use in harsh operating environments around the world
- Continuing development of new products
- Focus on pushing limits of existing technology to set continuous monitoring as the standard in the industry
- Domestic and international expansion opportunities as demand for information increases
- ~75% of CT revenues outside of Canada in 2009
- Contributes 21% of ISC revenues TTM
- Capital spending increasing as we exit downturn and technology is applied to mainstream applications

Well Positioned Operations

- Increasing utilization of existing service rig fleet
 - Oil based operations strong and getting stronger
 - Base of conventional wells continues to grow
 - Abandonment demands beginning to increase
 - Horizontal applications for service rigs still being defined
- Greater appetite for Canada Tech products and service
 - New high temperature products introduced to meet growing SAGD operations
 - Penetrating international markets with cost effective solutions
- Demand for wider range of rental equipment
 - Horizontal demands changes equipment requirements
 - Ample opportunities to deploy capital through acquisitions and internally generated growth

Industry Overview

Resource Plays – Game Changers

- Bakken, Lower Shaunavon, Cardium, Montney, Horn River have all emerged with technology advances
- More money being spent on each well from a services company perspective – need to participate in this aspect of the business
- Application for service rig equipment is changing while the fleet has not – significant increase in HZ drilling and longer extensions as technology perfected
- Equipment adapting to meet demands
- Core production activity remains intact for our businesses but additional activity created with the application of horizontal technology in traditional areas

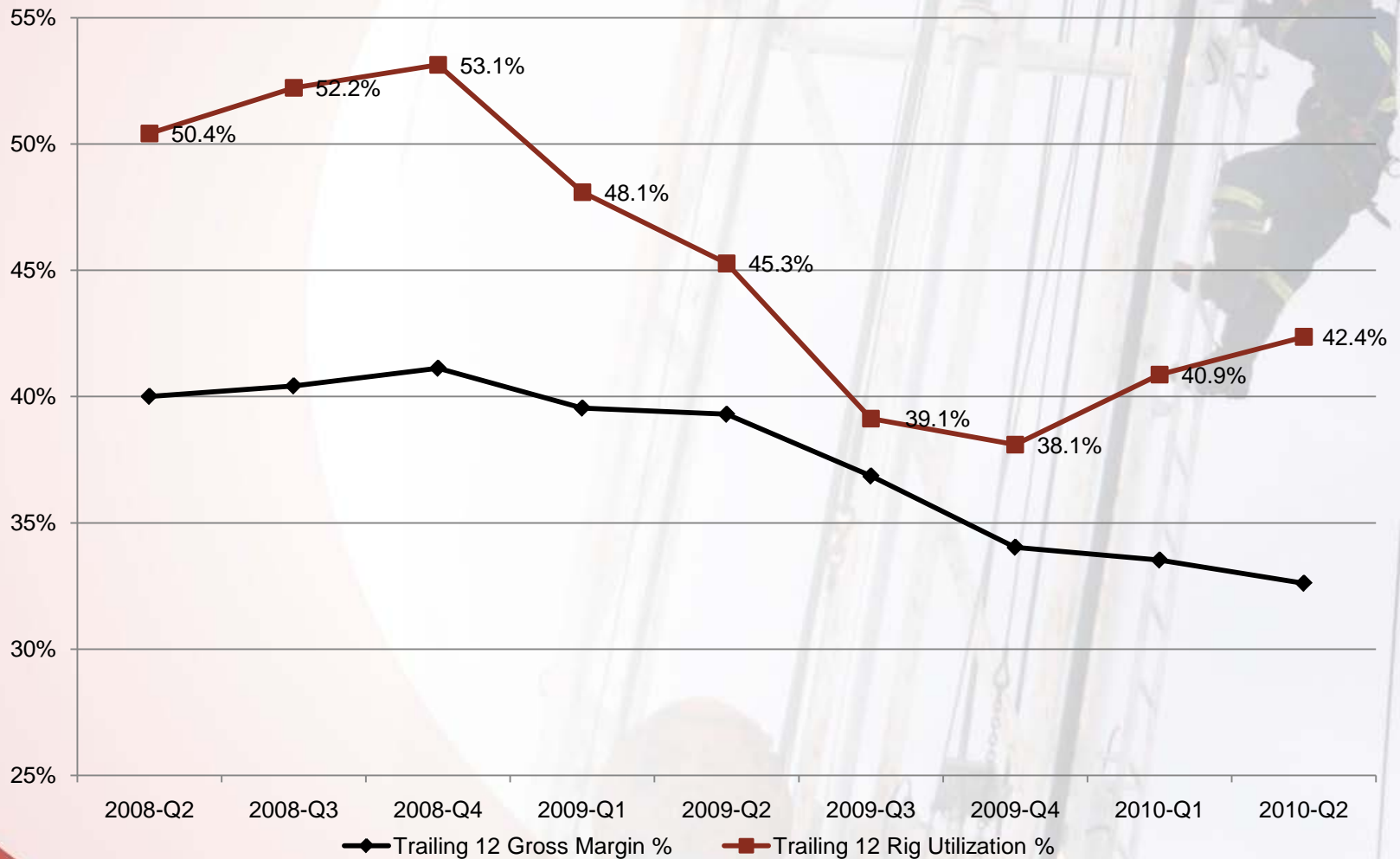
Improving Outlook

- Oil driven activity continues to be strong
- Alberta government royalties have been adjusted with the benefits to be realized over the near to medium term....only upside for our businesses
- Successfully introducing high temperature products for heavy oil applications through our Canada Tech division
- Rental demand emerging for wide range of equipment not provided by drilling and well servicing contractors
- Service Industry faces real capacity constraints in terms of available labor pool – costs and revenues will be driven by this fact

Utilization and Pricing Trends

- Pricing has certainly bottomed and evidence that there will be forward movement is emerging
- Increased utilization is the basis for price movement while industry utilization remains low – percentages of crewed rigs working is high
- Costs being incurred to recruit and retain personnel will be reflected in rates charged
- In excess of 60% of IROC revenues tied to Alberta based equipment – new royalty package will provide for additional activity over time
- “Pinch points” developing in a number of areas could lead to opportunity on the pricing front in our service rig division

Eagle Well Servicing 12 Month Trailing – Total Gross Margin and Utilization





IROC Energy Services

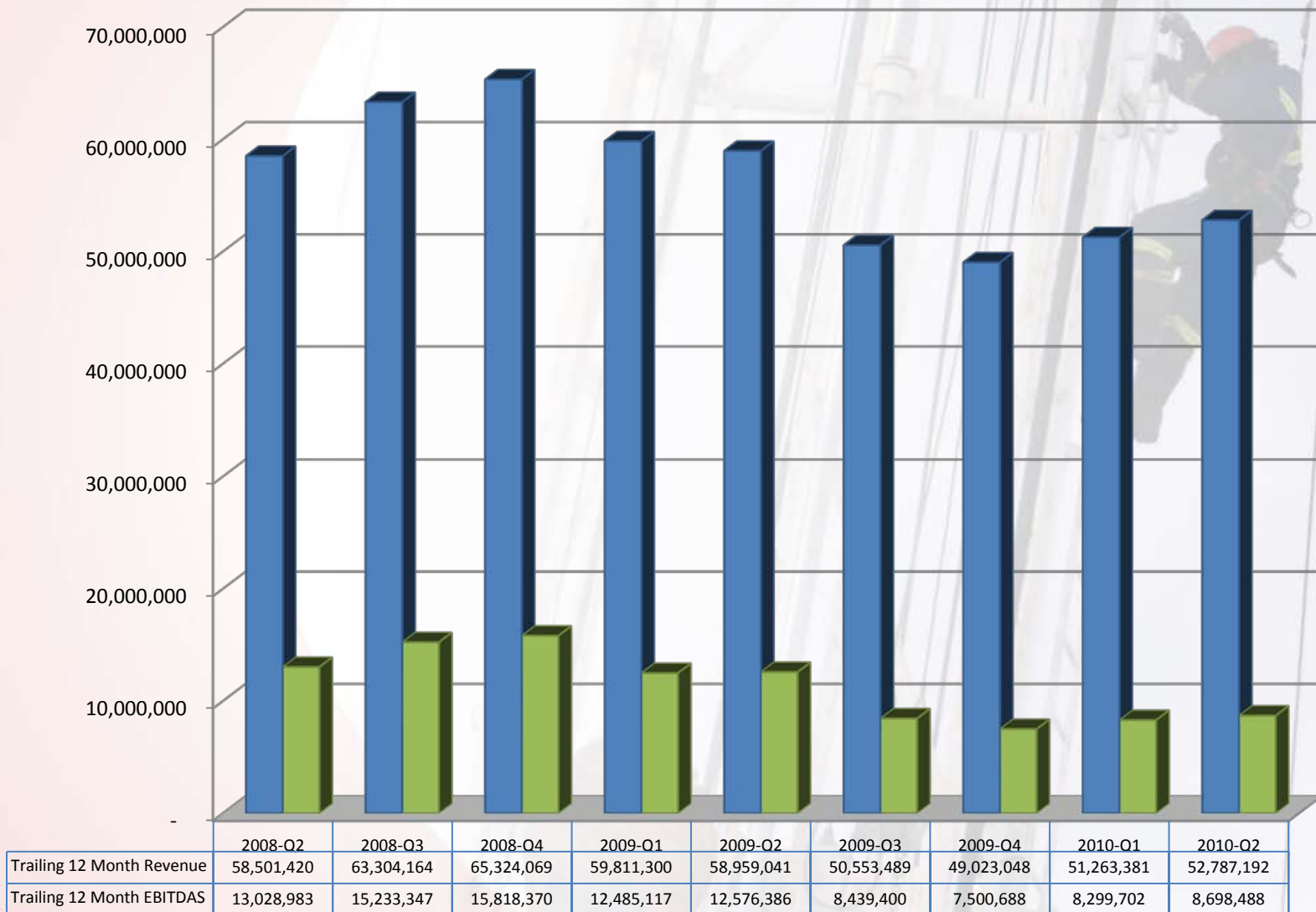


...we're ready

Q2 2010 Highlights

- Revenue increased 16% to \$10.8mm as compared to \$9.3mm in Q2 2009
- Gross Margin increased 16% to \$3.2mm as compared to \$2.7mm in Q2 2009
- EBITDAS increased 67% to \$975K as compared to \$583K in Q2 2009
- Banking Facilities were renewed with a syndicate of Canadian Chartered Banks allowing for total loan availability of \$32.5mm with increased flexibility in terms of covenants. Additionally there is an accordion feature providing IROC with the ability to have total combined borrowings of \$52.5mm should the need arise

Trailing 12 Months Revenue and EBITDAS

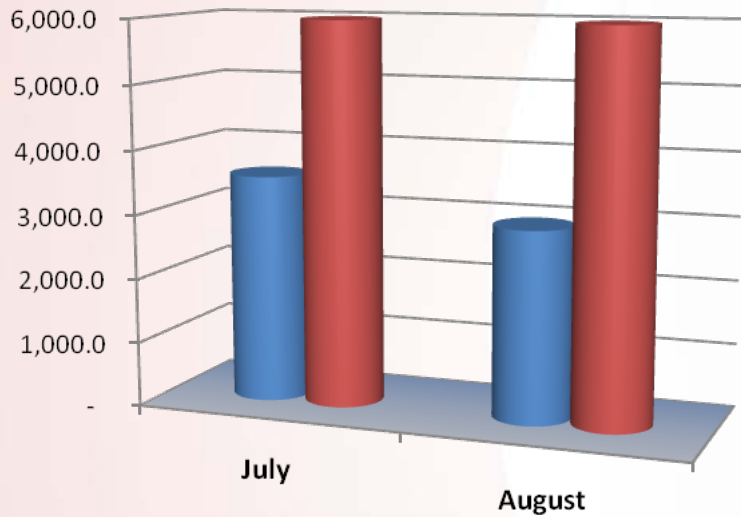


Q3 2010

- Performance above internal expectations
- Wet weather persists in all areas of the WCSB
- Delayed or deferred projects due to weather will create a “push” once access is improved
- Indications for a strong winter season remain in place for our Eagle Well Servicing and Aero Rental divisions
- Crew shortages will mean many things to many companies
- Significant progress made by Canada Tech in accessing opportunities in SAGD operations in Canada

Eagle Well Servicing

Rig Hour Comparison



	July	August
2009 Rig Hours	3,551.5	2,967.0
2010 Rig Hours	5,985.0	5,991.5

■ 2009 Rig Hours ■ 2010 Rig Hours

Utilization



	July	August
2009 Utilization	33.7%	28.1%
2010 Utilization	56.8%	56.8%

◆ 2009 Utilization ■ 2010 Utilization

Strategic Acquisition

- IROC is pleased to announce that it has purchased the assets of Trust Energy Services, a privately held rental company based in Red Deer that offers equipment tailored to the needs of Coil and Testing companies
- Assets acquired will be integrated into Aero Rentals
- Key personnel at Trust have committed to remain with Aero for a period of 5 years
- Represents a step forward for Aero in complementing our existing equipment, utilizes spare capacity in our infrastructure and allows for additional access to the horizontal driven activities across the WCSB

Time to Gear Up?

- Increasing utilization in all areas of our business
- Possess the newest fleet of equipment in the WCSB
- Existing fleet of service rigs is reducing as older equipment retired and new build economics not yet established – long lead times required to change this
- Increasing demand for service rigs evident as there is not enough capacity in terms of manpower or equipment in certain segments of the industry
- New demand emerging across all business lines from increasing horizontal activity
- Conventional well base continues to create production related activity
- Ability to crew provides significant opportunity

Next 9 Months for IROC

- Focus on increasing return on the assets available
- “Crewed” equipment will in large part determine success in coming quarters
- Address each opportunity as it arises quickly and appropriately
- Some improvement in pricing driven by increasing field costs and crew shortages
- Capital will be deployed to address demand for new equipment in our Aero Rental group as resource plays continue initial stages of development
- Continued improved performance expected in our technology group with lower cost base and higher revenues expected
- Momentum provided by increased activity will be exploited with a larger inventory of equipment available and therefore an ability to move revenues significantly higher

Why IROC Energy Services

- Experienced Management Team and Strong Board – both clearly aligned with the interests of shareholders
- Newest equipment across all business lines
 - Ability to attract and retain competent crews will drive profitability in coming quarters
 - Technologically advanced products integrated into traditional business lines
- Have maintained cash flow to buy back stock providing liquidity for some investors and an attractive return to remaining shareholders
- Balancing dividend payments at appropriate times and reinvestment through internally generated initiatives
- Beginning to capitalize on emerging opportunities
- Well positioned financially to take advantage of acquisition opportunities and seen as attractive merger partner
- Currently trading at a discounted EBITDA multiple, discount to book value and significant discount to replacement cost



IROC

IROC Energy Services Corp.
TSX Venture Exchange: ISC
43.45 million Shares Outstanding
\$41.3 million Market Cap. as of September 8, 2010