

IROC SYSTEMS CORP. ANNOUNCES COMMERCIAL DEPLOYMENT OF S.M.A.R.T. SYSTEM

IROC SETS OPTIONS

Red Deer, AB/ February 28, 2001/ CNW/ Dennis Featherstone, C.E.O of IROC Systems Corp. (“IROC”)(CDNX: IRC) announced today that it has completed beta field testing of its S.M.A.R.T. (Satellite Monitored Automated Reporting Terminal), and has begun commercial deployment of the system to its clients, including Anderson Exploration Ltd. (TSE: AXL), PanCanadian Petroleum Ltd. (TSE: PCP) and Penn West Petroleum Ltd. (TSE: PWT).

Commenting on the S.M.A.R.T. commercial introduction Dennis Featherstone stated, “We are greatly encouraged by the market acceptance and demand for our innovative S.M.A.R.T. system. We believe our technology will set a new standard for remote field gas detection for the protection of both employees in the field and local residents alike.”

Also, IROC announced that it has granted options to purchase, in aggregate, of up to 1,175,000 common shares to the directors, officers and certain employees of the company. The options are exercisable over a five period at a price of \$0.65 per share. The grant of the options is subject to the approval of the Canadian Venture Exchange.

IROC Systems Corp. is an Alberta based fully integrated safety services company that has provided downwind air quality monitoring and related safety services to the energy sector since 1984. IROC has developed key technologies to address remote air quality monitoring and has recently expanded operations to provide full safety services for drilling, completion, production and plant turn-around works for its clients.

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FOR FURTHER INFORMATION PLEASE CONTACT:

Dennis Featherstone – President & CEO

Telephone: (403) 346-9710
Fax: (403) 346-9770
Email: dennisf@iroccorp.com

Gregg Johnson – Executive Vice President

Telephone: (403) 340-2750
Fax: (403) 309-5511
Email: greggj@iroccorp.com

The Canadian Venture Exchange has neither approved nor disapproved the information contained herein.