

For Immediate Release

IROC SYSTEMS CORP. ANNOUNCES FIRST QUARTER 2001 RESULTS.

Red Deer, AB/ May 16, 2001/ CNW/ - Mr. Dennis Featherstone, President and CEO of IROC Systems Corp. ("IROC") (CDNX: IRC) is pleased to report IROC's financial results for the 3 months ended March 31, 2001, being IROC's first full quarter of operations since completing its Qualifying Transaction on November 30, 2000. Revenue for the quarter ended March 31, 2001 was \$763,449. The earnings before interest, taxes, depreciation and amortization (EBITDA) during the quarter were \$285,948 (.028 per share). Net earnings were \$78,854 (.008 per share) for the quarter.

Commenting on IROC's first quarter results, Dennis Featherstone said, "Our 2001 first quarter financial results reflect the fact that the implementation of the our business plan over the past few months, both with respect to our breathing air trailers and our S.M.A.R.T. system, is being accepted by our customers and our industry, and we believe the company is now positioned for continued growth and profitability in the future."

FINANCIAL HIGHLIGHTS

	Three Months Ended <u>March 31, 2001</u>	Three Months Ended <u>March 31st, 2000</u>
Revenues	\$763,449.00	\$252,955.00
EBITDA	\$285,948.00	\$ 78,160.00
Net Earnings	\$ 78,854.00	\$ 51,173.00
Per share		
Basic EBITDA	\$.028	\$.009
Fully Diluted EBITDA	\$.022	\$ n/a
Basic earnings	\$.008	\$.004
Fully diluted earnings	\$.006	\$ n/a

Copies of IROC's financial statements are available on the Internet at www.sedar.com.

IROC Systems Corp. is an Alberta based fully integrated safety Services Company that has provided downwind air quality monitoring and related safety services to the energy sector since 1984. IROC, together with its development partner Sat-Tel Corporation (CDNX: SAJ) has developed key technologies to address remote air quality monitoring, and has recently expanded operations to provide full safety services for drilling, completion, production and plant shut down/turn-around services for its clients.

FOR FURTHER INFORMATION PLEASE CONTACT:

Dennis Featherstone – President and CEO.

Telephone: (403) 314 -1496

Fax: (403) 309 -0299

Allan Slobodian – Chief Financial Officer.

Telephone: (403) 314-1496

Fax: (403) 309-0299

***THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT
RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE***