

For Immediate Release

IROC SYSTEMS CORP. ANNOUNCES SECOND QUARTER 2001 RESULTS

CONSTRUCTION OF RED DEER FACILITY CONTINUING

Red Deer, AB/ September 4, 2001/ CNW/ - Mr. Dennis Featherstone, President and CEO of IROC Systems Corp. ("IROC") (CDNX: IRC) is pleased to report IROC's financial results for the three and six month period ended June 30, 2001. Revenues for the three-month period ended June 30, 2001 were \$1,157,609 and revenues for the six-month period ending June 30, 2001 were \$1,921,058. The earnings before interest, taxes, depreciation and amortization ("EBITDA") for the three month period ended June 30, 2001 were \$295,644 (\$.029 per share), and EBITDA for the six month period ending June 30, 2001 were \$582,365 (\$.056 per share). Net earnings for the three-month period ended June 30, 2001 were \$85,725 (\$.008per share) and for the six-month period ending June 30, 2001 were \$164,183 (\$.016 per share).

Commenting on IROC's second quarter results, Mr. Featherstone said, "We are pleased that we were able to maintain positive financial results through the traditional spring breakup period in our industry. We expect an increase in activity in the industry through the end of fiscal 2001, and we are therefore optimistic that we will continue to expand our business and revenue for the foreseeable future, while continuing to provide a high level of service to our existing clients.

Financial Highlights

	Three Months Ended June 30, 2001	Six Months Ended June 30, 2001
Revenues	\$1,157,609.00	\$1,921,058.00
EBITDA	\$295,644.00	\$582,365.00
Net Earnings	\$85,725.00	\$164,183.00
Per Share		
Basic EBITDA	\$.029	\$.056
Basic Earnings	\$.008	\$.016

Copies of IROC's financial statements are available on the Internet at www.sedar.com.

Further, the construction on IROC's head office facility in Red Deer, Alberta has commenced, and is scheduled to be completed by the end of October 2001. The 26,000 square foot facility will house all of IROC's operations and administration, and will include in-house training facilities. IROC has received an offer to purchase for the

building upon completion, with a long-term lease back to IROC. The offer to purchase is subject to completion and final inspection of the building.

Mr Featherstone stated “ We are excited about the opportunity afforded to us by the party interested in purchasing our building since it allows us to design and construct the facility to our own specifications, and then, upon completion and sale, we will have access to our equity in the building which can then be reinvested into our operations”.

Mr. Featherstone also announces that the joint venture with Safety Hawk Services Inc. on March 1, 2001 was terminated effective August 18, 2001. IROC will continue, however, to provide plant shutdown/ turn-around services for its clients.

IROC Systems Corp. is an Alberta based fully integrated safety services company that has provided downwind air quality monitoring and related safety services to the energy sector since 1984. IROC has developed key technologies to address remote air quality monitoring, and provides full safety services for drilling, completion, production and plant shut down/turn-around works for its clients.

- 30 -

FOR FURTHER INFORMATION PLEASE CONTACT:

Dennis Featherstone – President and CEO.

Telephone: (403) 314 -1496

Fax: (403) 309 -0299

Allan Slobodian – Chief Financial Officer.

Telephone: (403) 314-1496

Fax: (403) 309-0299

THE CANADIAN VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE