

IROC SYSTEMS CORP. ANNOUNCES 2002 SECOND QUARTER RESULTS

Red Deer, AB/ September 11, 2002/ CNW / - Tom Alford, President and CEO of IROC Systems Corp. ("IROC") (TSXV:IRC) announces IROC's financial results for the six months ended June 30, 2002. Revenue for the six months was \$2,357,335 as compared to \$1,940,478 for the six months ended June 30, 2001. Earnings before interest, taxes, depreciation and amortization (EBITDA) was \$571,611 at the end of the second quarter of 2002 versus \$582,365 during the first six months of 2001 while the net earnings were \$163,259 for the first six months of 2002 as compared to \$164,183 in the corresponding period of 2001. The quality of our equipment combined with a larger asset base allowed IROC to achieve what management would classify as modest success during the first half of the year.

Revenue for the three months ending June 30, 2002 was \$830,216 as compared to \$1,168,188 for the three months ended June 30, 2001. Earnings before interest, taxes, depreciation and amortization (EBITDA) was \$33,715 for the second quarter of 2002 versus \$295,644 during the corresponding three months of 2001 while the net loss was \$92,543 for the second quarter of 2002 as compared to net earnings of \$85,725 for the three months ending June 30, 2001.

Mr. Alford commented that, "the trend toward reduced activity that emerged during the last half of 2001 continued during Q2 of 2002 creating a difficult operating environment for our sector of the oil and gas services business. While management anticipates that this will continue to be the case for the remainder of 2002 there are signs that demand for natural gas is again strengthening, which will provide the basis for activity increases as we enter 2003."

FINANCIAL HIGHLIGHTS

	Six Months Ended June 30, 2002	Six Months Ended June 30, 2001	Three Months Ended June 30, 2002	Three Months Ended June 30, 2001
Revenue	\$ 2,357,335	\$ 1,940,478	\$ 830,216	\$1,168,188
Net Earnings (loss)	\$ 163,259	\$ 164,183	\$(94,543)	\$ 85,725
Net Earnings (loss)/share	\$.015	\$.016	\$(.009)	\$.008
EBITDA	\$ 571,611	\$ 582,365	\$ 33,715	\$295,644
EBITDA/share	\$.054	\$.056	\$.003	\$.029
Average Shares Outstanding	10,547,916	10,356,814	10,547,916	10,356,814

Copies of IROC's financial statements and Annual Report are available on the Internet at www.sedar.com

IROC Systems Corp. is an Alberta based, oilfield services company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and recently expanded operations to provide full safety services for drilling, completion, production and plant shut down operations.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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