

IROC SYSTEMS CORP. ANNOUNCES 2003 SECOND QUARTER RESULTS

Red Deer, AB/ August 27, 2003/ CNW / - Tom Alford, President and CEO of IROC Systems Corp. (“IROC”) (TSXV:ISC) announces IROC’s financial results for the six months ended June 30, 2003. Revenue for the six months was \$2,314,305 as compared to \$2,567,770 for the six months ended June 30, 2002. Earnings before interest, taxes, depreciation and amortization (EBITDA) was \$71,483 at the end of the six month period ending June 30, 2003 versus \$571,610 during the first six months of 2002, while the net loss was \$162,017 for the first six months of 2003 as compared to net earnings of \$163,259 in the corresponding period of 2002.

Revenue for the three months ending June 30, 2003 increased to \$937,689 as compared to \$840,176 for the three months ended June 30, 2002. The net loss was \$156,828 for the second quarter of 2003 as compared to the net loss of \$92,543 for the three months ending June 30, 2002.

Mr. Alford commented that, “we have begun to see year over year increases in revenues in most of our operating areas. S.M.A.R.T., trailer rentals, and equipment sales and rental are all showing good trends. The introduction of our satellite linked H2S and SO2 monitoring system has created a greater awareness of the issues and provides a significant step towards a solution, which satisfies all stakeholders in the production of oil and gas.”

FINANCIAL HIGHLIGHTS

	Six Months Ended June 30, 2003	Six Months Ended June 30, 2002	Three Months Ended June 30, 2003	Three Months Ended June 30, 2002
Revenue	\$ 2,314,305	\$ 2,567,770	\$ 937,689	\$840,176
Net Earnings (loss)	\$ (162,017)	\$ 163,259	\$(156,828)	\$ (92,543)
EBITDA	\$ 71,483	\$ 571,610	\$ (80,616)	\$33,715
Per Share Data				
Basic EBITDA	\$0.006	\$.005	\$ (.007)	\$.003
Basic Earnings (loss)	\$(0.014)	\$0.015	\$(0.013)	\$(0.009)
Average Shares Outstanding	11,903,125	10,547,916	11,903,125	10,547,916

Copies of IROC’s financial statements and Annual Report are available on the Internet at www.sedar.com

IROC Systems Corp. is an Alberta based, oilfield services company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shut down operations. Also, the Company’s wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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