

News Release

IROC SYSTEMS CORP. (TSX VENTURE: "ISC")

IROC Systems Corp.'s Completes Private Placement

Red Deer, Alberta/July 11, 2003/ Canada Stockwatch: IROC Systems Corp. (IROC) announced today that it has received conditional approval from the TSX Venture Exchange for, and has completed a private placement of convertible debentures (the "Debentures") for aggregate gross proceeds of \$300,000.00. The Debentures bear interest at a rate of 8% per annum, payable quarterly, commencing on September 30, 2003. The Debentures are unsecured and will mature on that date which is three years from the date of issuance of the Debentures. The Debentures are convertible into common shares of IROC (the "Common Shares") at the option of the holder at a conversion price of \$.50 per share if exercised during the first two years and \$.55 per share if converted thereafter until maturity. The Debentures are not however, as previously announced, convertible by IROC. The Debentures were acquired by Thomas M. Alford, the President and CEO of IROC, and by his wife Jenn Alford.

Any Common Shares issued pursuant to the conversion of the Debentures prior to the first year anniversary of the date of issuance of the Debentures will be subject to a hold period which expires on the first anniversary of the date of issuance of the Debentures. No commissions or finder fees were paid with respect to the issuance of the Debentures.

IROC Systems Corp. is an Alberta based, oilfield services company that has provided equipment and personnel in the area of down-wind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shutdown operations. Also, the Company's wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries.

For more information, please contact:

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"The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release."