

IROC SYSTEMS CORP. ANNOUNCES 2003 FIRST QUARTER RESULTS

Red Deer, AB/ May 28, 2003/ CNW / - Tom Alford, President and CEO of IROC Systems Corp. ("IROC") (TSX Venture: ISC) announces IROC's financial results for the three months ended March 31, 2003. Revenue for the quarter was \$1,376,617 as compared to \$1,727,594 for the three months ended March 31, 2002. Earnings before interest, taxes, depreciation and amortization (EBITDA) decreased to \$152,097 in the first quarter of 2003 versus \$537,896 during the first three months of 2002, while the net loss was \$5,189 for the first quarter of 2003 as compared to net earnings of \$255,802 in the corresponding period of 2002. A slow start to the winter in the northern areas where the bulk of IROC's revenues are derived, higher operating costs, increased competition and the prolonged amalgamation process with Sat-Tel Corp. all combined to create a reduction in the financial performance for the quarter.

Mr. Alford commented that, "the amalgamation with Sat-Tel Corp. allows our company to better manage the intellectual property relating to our S.M.A.R.T. technology. The technology is now held by one entity which adds security to our existing product line, as well as increasing the potential for additional development of new applications for the technology in a proficient manner." In addition, Mr. Alford did note that "while management expects the amalgamation with Sat-Tel will provide superior returns over time, in the short term, with the additional overhead and product development costs, the impact of the amalgamation likely will not be significant."

FINANCIAL HIGHLIGHTS

	Three Months Ended March 31, 2003	Three Months Ended March 31, 2002
Revenue	\$ 1,376,617	\$ 1,727,594
Net Earnings (loss)	\$ (5,189)	\$ 255,802
EBITDA	\$ 152,097	\$ 537,896
Per Share Data		
Basic EBITDA	\$0.014	\$0.051
Basic Earnings (loss)	\$0.000	\$0.024
Average Shares Outstanding	11,225,646	10,547,649

Copies of IROC's financial statements and Annual Report are available on the Internet at www.sedar.com

IROC Systems Corp. is an Alberta based, oilfield services company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shut down operations. Also, the Company's wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries.

FOR FURTHER INFORMATION PLEASE CONTACT:

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