

**IROC SYSTEMS CORP. ANNOUNCES 2003 THIRD QUARTER RESULTS**

Red Deer, AB/ November 27, 2003/ CNW / - Tom Alford, President and CEO of IROC Systems Corp. ("IROC") (TSXV:ISC) announces IROC's financial results for the three and nine month periods ended September 30, 2003. Revenue for the three months ending September 30, 2003 increased to \$1,242,892 as compared to \$783,126 for the three months ended September 30, 2002. Earnings before interest, taxes, depreciation and amortization (EBITDA) was \$189,140 for the three month period ending September 30, 2003 versus \$38,352 during the corresponding period in 2002. The net loss was \$1,374 for the third quarter of 2003 as compared to the net loss of \$76,049 for the three months ending September 30, 2002.

Revenue for the nine months ended September 30, 2003 was \$3,557,197 as compared to \$3,350,896 for the nine months ended September 30, 2002. Earnings before interest, taxes, depreciation and amortization (EBITDA) was \$260,623 for the nine month period ending September 30, 2003 versus \$609,964 during the first nine months of 2002, while the net loss was \$163,391 for the first nine months of 2003 as compared to net earnings of \$87,210 in the corresponding period of 2002.

Mr. Alford commented that, "the trend we saw developing during the second quarter of 2003 continued during the third quarter resulting in substantially higher revenues year over year. A changing regulatory environment, increased awareness of public safety issues, a clearer understanding of the capabilities our equipment, and a favorable operating environment are all responsible for increasing revenue for our company."

**FINANCIAL HIGHLIGHTS**

	Nine Months Ended September 30, 2003	Nine Months Ended September 30, 2002	Three Months Ended September 30, 2003	Three Months Ended September 30, 2002
Revenue	\$ 3,557,197	\$ 3,350,896	\$ 1,242,892	\$783,126
Net Earnings (loss)	\$(163,391)	\$ 87,210	\$(1,374)	\$(76,049)
EBITDA	\$ 260,623	\$ 609,964	\$ 189,140	\$38,352
Per Share Data				
Basic EBITDA	\$0.021	\$ .058	\$ 0.015	\$ .004
Basic Earnings (loss)	\$(0.013)	\$0.008	\$(0.000)	\$(0.007)
Average Shares Outstanding	12,128,951	10,548,000	12,580,604	10,548,166

Copies of IROC's financial statements and Annual Report are available on the Internet at [www.sedar.com](http://www.sedar.com)

IROC Systems Corp. is an Alberta based oilfield services company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shut down operations. Also, the Company's wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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