

IROC SYSTEMS CORP. ANNOUNCES 2003 YEAR END RESULTS

Red Deer, AB/ April 30, 2004/ - Tom Alford, President and CEO of IROC Systems Corp. ("IROC") (TSX Venture: "ISC") announces IROC's financial results for the year ended December 31, 2003. Revenue for the year was \$5,347,640 as compared to \$4,127,877 for the year ended December 31, 2002. Earnings before interest, taxes, depreciation and amortization (EBITDA) increased to \$532,630 in 2003 from \$282,481 in 2002, while the net earnings were (\$301,691) during 2003 as compared to (\$217,247) in 2002.

Mr. Alford commented that "during 2003 IROC was able to increase revenues and EBITDA, while absorbing the costs associated with the merger with Sat-Tel Corporation. Despite a slow start, results improved throughout the year with the fourth quarter of 2003 posting significant year over year increases as compared to 2002. Management anticipates that this trend will continue into 2004 as fundamentals in the industry remain strong. The Company was able to take advantage of the increased activity in the oil patch while continuing to aggressively market its state of the art S.M.A.R.T. technology with noticeable increases in revenue being realized during Q4". Finally, Mr. Alford said "during 2003 management identified opportunities and developed a strategy for growth which management believes will best serve our shareholders over the longer term. The strategy includes the continued advancement and commercialization of existing technology and the addition of complimentary oilfield services including environmental remediation and cased hole abandonment operations, as well as the addition of service rig assets".

FINANCIAL HIGHLIGHTS

	Year Ended December 31, 2003	Year Ended December 31, 2002
Revenue	\$ 5,347,640	\$ 4,127,877
Net Earnings (Loss)	(\$301,691)	(\$217,247)
EBITDA	\$ 532,630	\$ 282,481
Per Share Data		
Basic EBITDA	\$0.02	\$0.03
Basic Earnings	(\$0.02)	(\$0.02)
Average Shares Outstanding	12,241,864	10,548,166

Copies of IROC's financial statements and Annual Report are available on the Internet at www.sedar.com

IROC's annual general and special meeting of Shareholders will be held on Thursday, May 27, 2004 at 10:00 a.m. at the Company's head office located at 8113 – 49 Avenue Close, Red Deer, Alberta.

IROC Systems Corp. is an Alberta based, oilfield services Company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shut down operations. Also, the Company's wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries.

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FOR FURTHER INFORMATION PLEASE CONTACT:

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