

IROC SYSTEMS CORP. ANNOUNCES 2003 SECOND QUARTER RESULTS

Red Deer, AB/ August 27, 2004/ CNW / - Tom Alford, President and CEO of IROC Systems Corp. (“IROC”) (TSXV:ISC) announces IROC’s financial results for the six months ended June 30, 2004. Revenue for the six months was \$3,464,957 as compared to \$2,314,305 for the six months ended June 30, 2003. Earnings before interest, taxes, depreciation and amortization (EBITDA) was \$478,455 at the end of the six month period ending June 30, 2004 versus \$71,483 during the first six months of 2003 while the net loss was \$11,176 for the first six months of 2004 as compared to the net loss of \$162,017 in the corresponding period of 2003.

Revenue for the three months ending June 30, 2004 increased to \$1,586,477 as compared to \$937,689 for the three months ended June 30, 2003. The net loss was \$205,651 for the second quarter of 2004 as compared to the net loss of \$156,828 for the three months ending June 30, 2003.

Mr. Alford commented that, “the base for our growth in the future has been put into place with the transactions entered into over the past two quarters. As the equipment is deployed, over the 4th quarter of 2004, the benefits of these transactions will become evident.”

FINANCIAL HIGHLIGHTS

	Six Months Ended June 30, 2004	Six Months Ended June 30, 2003	Three Months Ended June 30, 2004	Three Months Ended June 30, 2003
Revenue	\$ 3,464,957	\$ 2,314,305	\$ 1,586,477	\$ 937,689
Net Loss	\$ (11,176)	\$ (162,017)	\$(205,651)	\$(156,828)
EBITDA	\$ 478,455	\$ 71,483	\$ (15,954)	\$ (80,616)
Per Share Data				
Basic EBITDA	\$ 0.03	\$ 0.01	\$ (0.00)	\$ (0.01)
Basic Earnings (loss)	\$(0.00)	\$(0.01)	\$(0.01)	\$(0.01)
Average Shares Outstanding	17,262,042	11,903,125	20,492,930	11,903,125

Copies of IROC’s financial statements and Annual Report are available on the Internet at www.sedar.com.

IROC Systems Corp. is an Alberta based, oilfield services company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shut down operations. Also, the Company’s wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries. Most recently, the Corporation has added mobile service rigs and a complete range of reclamation and abandonment services through two of its wholly owned subsidiaries, Eagle Well Servicing Corp. and Canstar Environmental Corp.

FOR FURTHER INFORMATION PLEASE CONTACT:

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