

## **IROC SYSTEMS CORP. TO ACQUIRE CANSTAR ENVIRONMENTAL PROJECTS LTD.**

Red Deer, AB/ February 18, 2004/ Tom Alford, President, CEO and CFO of IROC Systems Corp. ("IROC") (TSX Venture Exchange:"ISC") announced today that IROC has signed a letter of intent (the "Letter of Intent") with Deercorp Financial Inc. and Southlink Investments Inc. to acquire all of the issued and outstanding shares of Canstar Environmental Projects Ltd. ("Canstar"). Canstar is an environmental services company serving clients in the oil and gas industry throughout Alberta, British Columbia and Saskatchewan.

Pursuant to the terms of the Letter of Intent, the shareholders of Canstar will receive (a) \$200,000 in cash; and (b) 1,600,000 Common Shares of IROC at a deemed issuance price of \$0.60 per Common Share.

In addition, shareholders' loans owing to Deercorp Financial Inc. totaling approximately \$375,000 will be paid by the issuance of additional Common Shares of IROC with an aggregate market value equal to the amount of the shareholders' loans, based on the weighted average price of IROC's Common Shares on the TSX Venture Exchange over the last 10 trading days immediately prior to the closing date. No finder's fee is payable in connection with this transaction.

Mr. Alford commented "the addition of Canstar is a major step in the growth of IROC Systems Corp. Canstar will provide a significant increase in our revenues and act as a base for the development of complementary revenue streams. The ability to take advantage of our sales and administrative infrastructure is a key component in this transaction. Additionally, the counter cyclical nature of Canstar's business will provide for greater stability and profitability going forward."

The completion of the transaction is subject to a number of conditions including, but not limited to, the prior receipt of all required regulatory approval, including the acceptance of the TSX Venture Exchange.

### **About IROC Systems Corp.**

IROC Systems Corp. is an Alberta based oilfield services company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shut down operations. Also, the Company's wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries.

### **FOR FURTHER INFORMATION PLEASE CONTACT:**

Mr. Thomas M. Alford – President, CEO and CFO  
Telephone: (403) 346-9710 email: [alfordt@iroccorp.com](mailto:alfordt@iroccorp.com)

**COMPLETION OF THIS TRANSACTION IS SUBJECT TO A NUMBER OF CONDITIONS, INCLUDING BUT NOT LIMITED TO TSX VENTURE EXCHANGE ACCEPTANCE. THERE ARE NO ASSURANCES THAT THE TRANSACTION WILL BE COMPLETED AS PROPOSED OR AT ALL.**

**THE TSX VENTURE EXCHANGE HAS IN NO WAY PASSED ON THE MERITS OF THE PROPOSED TRANSACTION AND HAS NEITHER APPROVED NOR DISAPPROVED THE CONTENTS OF THIS PRESS RELEASE.**