

**IROC SYSTEMS CORP. ANNOUNCES PROPOSED PRIVATE PLACEMENT**

Red Deer, AB/ February 2, 2004/ Tom Alford, President, CEO and CFO of IROC Systems Corp. ("IROC" or the "Corporation") (TSX Venture Exchange:"ISC") announced today that IROC intends on completing a non-brokered private placement of up to \$3,300,000 through the sale of up to 6,600,000 common shares of the Corporation at \$0.50 per share, pursuant to certain prospectus exemptions under the Alberta and British Columbia securities legislation. There is no minimum offering amount and it is expected the offering will close on or before March 15, 2004.

Completion of the offering is subject to the prior receipt of all required regulatory approval, including the acceptance of the TSX Venture Exchange.

**About IROC Systems Corp.**

IROC Systems Corp. is an Alberta based oilfield services company that has provided equipment and personnel in the area of downwind air quality monitoring and safety services to the energy sector since 1982. IROC has developed key technologies to address remote air quality monitoring, designed and deployed new air breathing systems and provides a full line of safety services for drilling, completion, production and plant shut down operations. Also, the Company's wireless technologies provide custom solutions and innovative products, which integrate wireless and satellite technologies, to deliver connectivity solutions for specialized markets in a variety of industries.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

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