

**IROC SYSTEMS CORP.
ACQUIRES THE BUSINESS AND ASSETS OF FAST OILFIELD RENTALS LTD.**

Calgary, AB / August 31, 2006 / IROC Systems Corp. (“IROC” or the “Company”) (TSX Venture Exchange: “ISC”) announced that the Company has entered into a definitive agreement to acquire the assets and business of Fast Oilfield Rentals Ltd. of Valleyview, Alberta. Fast Oilfield has supplied rental equipment to the oil and gas industry in NW Alberta and NE British Columbia for 13 years from its operating facilities in Valleyview and Grande Prairie, Alberta. IROC will transition Fast Oilfield’s business and assets into its rental division, Aero Rental and Fishing.

Tom Alford, President and CEO of IROC Systems Corp commented that “the acquisition of Fast Oilfield’s business and assets provides IROC with the unique opportunity for its rental business to establish an immediate presence in NW Alberta and NE British Columbia. Fast Oilfield has an exceptional reputation and, through Aero, IROC intends on not only maintaining that reputation but immediately providing additional personnel, equipment and resources to meet the needs of our customers in the area”.

The transaction is scheduled to close on September 1, 2006.

ABOUT IROC SYSTEMS CORP

IROC Systems Corp is an Alberta based oilfield services company that, through the IROC Energy Services Partnership, supplies a comprehensive and diverse range of products, services and equipment to the oil and gas industry including; IROC’s safety division, IROC safety, which has developed key technologies to address remote air quality monitoring, designed and deployed air breathing systems and provides a complete range of safety services for drilling, completion, production and plant shut-down operations; IROC’s well servicing division, Eagle Well Servicing, which operates free standing single and double service rigs across Central and Southern Alberta; IROC’s communications division, Oricomm, which provides premium communication solutions to a variety of customers in the oil and gas and forest fire prevention industries; IROC’s environmental division, Envirocore, which offers lease construction, remediation and waste transportation services; Canada Tech Corp, which has developed and offers a wide line of memory gauges and permanent monitoring systems that measure pressure and temperature in the downhole and surface environment of oil and gas wells; and IROC’s rental division, Aero Rental and Fishing, which offers a wide range of rental equipment to the oil and gas industry in Alberta.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Forward Looking Information

This press release may contain “forward looking” statements that are subject to risk factors associated with the oil and gas business generally, IROC’s operations and plans, changes in commodity prices and general economic, market, regulatory and business conditions. The Company believes that while the expectations reflected in this press release are reasonable, actual results may

prove to be incorrect. There is no guarantee by IROC that actual results achieved will be the same as those forecasted. The Company relies on litigation protection for “forward looking” statements.

THE TSX VENTURE EXCHANGE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.