

## **IROC SYSTEMS CORP. COMPLETES PURCHASE OF DRILLING RIGS**

Calgary, AB / February 19, 2007 / IROC Systems Corp. (“IROC” or the “Company”) (TSX: “ISC”) is pleased to announce that it has completed the previously announced transaction to purchase four (4) drilling rigs, associated equipment and inventories from JMAC Drilling Ltd. (“JMAC”). The drilling rigs consist of three (3) telescopic doubles, each with depth capacity of 3400 meters, and one (1) single with depth capacity of 1800 meters. IROC has deployed three rigs into the field through its newly created drilling division, Mission Drilling, a division of IROC Energy Services Partnership. The fourth rig is scheduled to be delivered by JMAC by the end of March, 2007,

### **ABOUT IROC SYSTEMS CORP.**

IROC Systems Corp is an Alberta based oilfield services company that, through the IROC Energy Services Partnership, supplies a comprehensive and diverse range of products, services and equipment to the oil and gas industry, including: IROC’s well servicing division, Eagle Well Servicing, which operates free standing single and double service rigs across Central, Southern and Northern Alberta; IROC’s rental division, Aero Rental and Fishing, which offers a wide range of rental equipment to the oil and gas industry in Western Canada; IROC’s drilling division, Mission Drilling, which operates single and double drilling rigs in Western Canada; IROC’s environmental division, Envirocore, which offers lease construction, remediation and waste transportation services; IROC’s safety division, IROC Safety, which has developed key technologies to address remote air quality monitoring, designed and deployed air breathing systems and provides a complete range of safety services for drilling, completion, production and plant shut-down operations; IROC’s communications division, Oricomm, which provides premium communication solutions to a variety of customers in the oil and gas and forest fire prevention industries; and Canada Tech Corp, which has developed and offers a wide line of memory gauges and permanent monitoring systems that measure pressure and temperature in the downhole and surface environment of oil and gas wells.

### **Cautionary Statements**

Certain statements contained in this press release may constitute forward looking statements concerning, among other things, expected revenues, expected expenses, profits, developments and strategies for IROC’s operations all of which are subject to certain risks, uncertainties and assumptions. These forward looking statements are identified by their use of terms and phrases such as “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “projected”, “should”, “believe” and other similar terms and phrases. By its nature, such forward looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking statements. These risks include, but are not limited, to the risks associated with the oil and gas industry generally, fluctuating prices in crude oil and natural gas, changes in drilling activity, general global economic, political and business conditions, weather conditions, regulatory changes and availability of products, qualified personnel and manufacturing capacity and raw materials. If any of these uncertainties materialize, or if assumptions are incorrect actual results may vary materially from those expected. IROC relies on litigation protection for any forward looking statements.

This press release is not for dissemination in United States or to any United States news services. The Common Shares of IROC have not and will not be registered on the *United States Securities Act* of 1933, as amended (the “*United States Securities Act*”) or any state securities laws are not offered or sold in the United States or to any US person except in certain transactions exempt from the registration requirements of the *United States Securities Act* and applicable state securities laws

**FOR FURTHER INFORMATION PLEASE CONTACT:**

IROC Systems Corp.

Mr. Thomas M. Alford – President and CEO

Telephone: (403) 263-1110 email: [thomas.alford@iroccorp.com](mailto:thomas.alford@iroccorp.com)