



IROC ENERGY SERVICES CORP. COMPLETES SALE OF DRILLING RIGS

Calgary, AB / October 30, 2008 / IROC Energy Services Corp. (“IROC” or the “Corporation”) (TSX: “ISC”) announced that it has completed the sale of the fourth and final drilling rig and related assets to Saxon Energy Services Inc. (“Saxon”) pursuant to the previously announced transaction to dispose of IROC’s Mission Drilling division assets to Saxon. On the closing of the sale of the fourth drilling rig the Corporation received \$8.1 million cash, combined with the \$25.6 million received September 25th, 2008 for an aggregate purchase price for the Mission Drilling assets of \$33.7 million.

About IROC Energy Services Corp.

IROC Energy Services Corp. is an Alberta oilfield services company that, through the IROC Energy Services Partnership, provides a comprehensive and diverse range of products, services and equipment to the oil and gas industry. IROC combines cutting-edge technology with depth of experience to deliver a product and services offering in five core areas: well servicing & equipment, downhole temperature & pressure monitoring tools, rental services, lease building, and safety, monitoring & communications services. For more information on IROC Energy Services Corp. visit our website at www.iroccorp.com.

Publicly reported information for IROC Energy Services Corp. is available at www.sedar.com.

Cautionary Statements

Certain statements contained in this press release may constitute forward looking statements concerning, among other things, expected revenues, expected expenses, profits, developments and strategies for IROC’s operations all of which are subject to certain risks, uncertainties and assumptions. These forward looking statements are identified by their use of terms and phrases such as “anticipate”, “continue”, “estimate”, “expect”, “may”, “will”, “projected”, “should”, “believe” and other similar terms and phrases. By its nature, such forward looking information involves known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward looking statements. These risks include, but are not limited, to the risks associated with the oil and gas industry generally, fluctuating prices in crude oil and natural gas, changes in drilling activity, general global economic, political and business conditions, weather conditions, regulatory changes and availability of products, qualified personnel and manufacturing capacity and raw materials. If any of these uncertainties materialize, or if assumptions are incorrect actual results may vary materially from those expected. IROC relies on litigation protection for any forward looking statements.

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FOR FURTHER INFORMATION PLEASE CONTACT:

IROC Energy Services Corp.

Mr. Thomas M. Alford, President and CEO or Mr. Kevin Howell, CFO

Telephone: (403) 263-1110 email: investorrelations@iroccorp.com